

Charles G. Koch



Charles G. Koch is chairman of the board and CEO of Koch Industries, Inc., a position he has held since 1967. Since then, the company has been transformed into a dynamic and diverse group of companies with about 67,000 employees and a presence in nearly 60 countries. Since 2003, Koch companies have invested more than \$43 billion in acquisitions and other capital expenditures. Based in Wichita, Kan., Koch Industries is involved in refining and chemicals; process and pollution control equipment and technologies; minerals; fertilizers; polymers and fibers; commodity trading and services; forest and consumer products, and ranching. Familiar Koch companies' brands include STAINMASTER[®] carpet, LYCRA[®] fiber, Quilted Northern[®] tissue and the Dixie[®] brand of tabletop products.

Much of Koch Industries' success can be traced to Mr. Koch's interest in and commitment to scientific and social progress, which led to the development and implementation of the Market-Based Management[®] business philosophy. The concepts and practice of MBM[®] are described in Mr. Koch's book, "The Science of Success," published in February 2007 by John Wiley & Sons, Inc. Mr. Koch is further developing the theories and expanding the practice of MBM as well as other applications of the science of human action, not only throughout Koch companies, but also with scholars, non-profit leaders, government officials and other business leaders.

He has continuously supported academic and public policy research (including a number of Nobel Prize winners) for more than 40 years, with a special focus on developing voluntary, market-based solutions to social problems. This interest led Mr. Koch to found or help build a number of organizations, including the Institute for Humane Studies, the Cato Institute, the Mercatus Center at George Mason University, the Bill of Rights Institute and the Market-Based Management Institute.

As a reflection of Mr. Koch's business leadership and community involvement, he has received a number of honors and awards, including:

- William E. Simon Prize for Philanthropic Leadership, Philanthropy Roundtable
- Honorary Doctor of Science, from George Mason University
- Honorary Doctor of Laws, from Babson College
- Honorary Doctor of Commerce, from Washburn University
- 2004 President's Medal, from Wichita State University
- The Entrepreneurial Leadership Award, from the National Foundation for Teaching Entrepreneurship
- The Adam Smith Award, from the American Legislative Exchange Council

- The Brotherhood/Sisterhood Award, from the National Conference of Christians and Jews
- Distinguished Citizen Award, from the Quivira Council of Boy Scouts of America
- Spirit of Justice Award, from The Heritage Foundation
- Free Enterprise Award, from The Council for National Policy
- The Tax Foundation's 2000 National Distinguished Service Award
- The 1999 Directors' Award for Global Vision in Energy, from the New York Mercantile Exchange
- The Herman W. Lay Memorial Award, from The Association of Private Enterprise Education
- The 1999 Governor's Arts Patrons Award, from the Kansas Arts Commission
- The Distinguished Service Citation, from the University of Kansas
- Honorary Life Member in the Washburn Law School Association
- Distinguished Citizen Award, from Kansas State University
- Induction into the Kansas Oil and Gas Hall of Fame
- Induction into the Wichita and Kansas Business Halls of Fame
- Spirit of Excellence Award, from The Urban League of Wichita
- Outstanding Humanitarian Award, from the Greater Wichita Chapter of the National Society of Fundraising Executives
- Wichita City Medallion
- Wichita State University Entrepreneur in Residence
- Wichita District Minority Small Business Advocate of the Year
- Individual Recognition Award, from the Wichita/Sedgwick County Arts and Humanities Council
- Uncommon Citizen Award, from the Wichita Chamber of Commerce
- Recognition Award, from Wichita State University Alumni Association

Mr. Koch received a bachelor's degree in general engineering (1957) and two master's degrees in nuclear and chemical engineering (1958 and 1959, respectively) from the Massachusetts Institute of Technology.

His employment has been as an engineer, Arthur D. Little, Inc. 1959-61; vice president, Koch Engineering Company, Inc. 1961-63, president, 1963-71; president, Koch Industries, Inc. 1966-74; chairman and chief executive officer, 1967- present.

He was born in Wichita, Kansas. Mr. Koch and his wife of 38 years, Liz, have two children.